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9 *Debtors in Possession*

10 **UNITED STATES BANKRUPTCY COURT**
11 **NORTHERN DISTRICT OF CALIFORNIA**
12 **SAN JOSE DIVISION**

13 In re:

14 STORCENTRIC, INC., *et al.*,

15 Debtors.¹

Case No. 22-50515 (MEH)

Chapter 11

(Jointly Administered)

16 **NOTICE OF CANCELLATION OF**
17 **AUCTION AND DESIGNATION OF**
18 **STALKING HORSE BIDDER AS BUYER**

19 **PLEASE TAKE NOTICE** that on July 22, 2022, the United States Bankruptcy Court for
20 the Northern District of California (the “Court”) entered the *Order (I) Approving Bidding*
21 *Procedures, (II) Approving Stalking Horse Bid Protections, (III) Approving Contract Assumption*
22 *and Assignment Procedures and the Form and Manner of Notice Thereof; (IV) Scheduling the*
23 *Auction; (V) Scheduling a Hearing and Objection Deadlines with Respect to the Sale, (VI)*
24 *Approving the Form and Manner of Notice Thereof, and (VII) Granting Related Relief* [Dkt. No.
25 141] (the “Bidding Procedures Order”), approving, among other things, the bidding procedures (the

26 ¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are:
27 StorCentric, Inc. (6210); Nexsan Technologies Incorporated (5244); Nexsan Corporation (9778); Connected Data, Inc.
28 (5504); Drobo, Inc. (2545); Retrospect, Inc. (0638); VS Acquisition Company, LLC. The Debtors’ business address is
1289 Anvilwood Avenue, Sunnyvale, CA 94089.

1 “Bidding Procedures”).²

2 **PLEASE TAKE FURTHER NOTICE** that certain dates and deadlines in the Bidding
3 Procedures were modified and extended from time to time. [Dkt. Nos. 186, 212, 231, 237, and 258].

4 **PLEASE TAKE FURTHER NOTICE** that, pursuant to the *Order Granting Debtors’*
5 *Amended Emergency Motion* [Dkt. No. 258], the Bid Deadline occurred on September 27, 2022.
6 The Debtors did not receive any Qualified Bids other than the Qualified Bid submitted by the
7 Stalking Horse Bidder, Serene Investment Management, LLC (the “Stalking Horse Bidder”). As
8 such, pursuant to the Bidding Procedures, the Debtors have decided to cancel the auction and
9 designate the Stalking Horse Bidder as the Winning Bidder.

10 **PLEASE TAKE FURTHER NOTICE** that a hearing to consider approval of the sale of
11 the Assets to the Winning Bidder and entry of the Sale Order³ will be held before the Honorable
12 Judge Hammond, United States Bankruptcy Judge for the United States Bankruptcy Court for the
13 Northern District of California on **September 29, 2022, at 10:00 a.m. (prevailing Pacific Time)**
14 (the “Sale Hearing”). Unless the Court orders otherwise, the Sale Hearing shall be an evidentiary
15 hearing on matters relating to the Sale, and there will be no further bidding at the Sale Hearing.

16 **PLEASE TAKE FURTHER NOTICE** that objections, if any, to the Sale may be raised
17 orally at the Sale Hearing.

18 **PLEASE TAKE FURTHER NOTICE** that copies of all motions and other documents
19 related to the Debtors’ sale and marketing process, and all other motions filed in these chapter 11
20 cases, can be obtained free of charge on the website of the Debtors’ claims and noticing agent at:
21 <https://www.donlinrecano.com/storcentric>.

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27 ² Capitalized terms used but not otherwise defined herein shall have the same meaning set forth in the Bidding
Procedures Order and Bidding Procedures, each as applicable.

28 ³ The proposed Sale Order will be filed in advance of the Sale Hearing.

1 Dated: September 28, 2022

JONES WALKER LLP

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3 By: /s/ John W. Mills

John W. Mills

4 Mark A. Mintz

5 *Attorneys for Debtors and Debtors in Possession*

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7 **CERTIFICATE OF SERVICE**

8 I hereby certify that a copy of the above and foregoing pleading was served this 28th day of
9 September, 2022, on all counsel entitled to receive notice by this Court's CM/ECF system.

10 /s/ John W. Mills

11 JOHN W. MILLS